

RENEWABLE ENERGY CREDITS (RECs)

The purpose of this rate is to implement an option for member-consumers to purchase Renewable Energy Credits (RECs) and establish the qualification criteria for the sale of RECs. RECs represent the property rights to the environment, social and other nonpower qualities of renewable electricity generation (source EPA).

AVAILABILITY

Available to any member-consumer that elects to purchase RECs.

1. Basin Electric will provide certificate(s), identifying the purchased RECs representing the generation of electrical energy from renewable resources to the nation's electrical grid from which the member-consumers receive their power. Such delivery to the electrical grid shall constitute delivery for the purposes of the RECs.
2. All RECs purchased under this rate shall include the environmental attributes associated with the environmental character of the generation and the member-consumer shall receive ownership of those attributes.
3. An election form must be completed and executed by each REC purchaser which commits their participation to a minimum of twelve months.
4. Certificates documenting the purchase of RECs shall be available upon request on an annual basis to each participant. One (1) REC shall be the equivalent of 1,000 kWh of green energy attributes.

MONTHLY RATE ADDER

Energy Charge\$0.0010 per kWh

BILLING

Member-consumers will be billed monthly based on kWh use. The additional charges associated with the purchase of RECs shall be added to the cost of energy purchased under the applicable general service rate schedule for the account(s) enrolled in the REC program.

TERMS OF PAYMENT

All terms of payment applicable to the general service rate schedule for the account(s) enrolled in the REC program shall apply to the additional charges associated with the purchase of RECs.

STATE AND MUNICIPAL TAXES

Southeastern Electric Cooperative, Inc.
Retail Rate Schedule Renewable Energy Credits (RECs)
Page 2

All applicable state and municipal sales tax and any other non-ad valorem taxes imposed on electric energy sales shall be applied to monthly bills rendered under this rate schedule unless the consumer is exempt from said tax or taxes.

EFFECTIVE DATE: March 2021 billing period
BOARD APPROVED: February 26, 2021

**APPLICATION FOR RENEWABLE ENERGY CREDITS
(GREEN ENERGY ATTRIBUTES)**

I, the undersigned, hereby apply for the purchase of Renewable Energy Credits (RECs) on the electric service account(s) noted and agree to have the additional charges for RECs added to my monthly electric billing in accordance with the effective retail rate schedule. The REC rate is subject to change by the Board of Directors based on market conditions.

I further agree that this election shall continue until I notify the Cooperative that I wish to withdraw from the REC program after completing the twelve-month minimum participation period, or the REC program is discontinued by the Cooperative.

I elect to enroll the following electric service account(s) into the REC program at the 100% participation level (i.e.; all metered kWh energy shall be included in the REC program and have the REC rate applied on a monthly basis).

Account Location Number(s):

The effective date of this election shall be the _____ (*month, year*) billing period with a minimum participation commitment of twelve (12) month from that date.

Member

Date

Approved by Southeastern Electric Cooperative, Inc.

Name, Title

Date