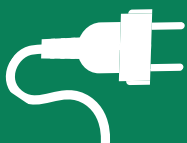


COOPERATIVE MEMBERS,

Across our region and the country, many electric cooperatives and other utilities are facing rising wholesale power costs. These cost increases are driven by many factors including increased demand for electricity, investments in reliability and inflation. As not-for-profit, member-owned cooperatives, Basin, East River and Southeastern Electric teams strive every day to hold down costs while still providing the safe and reliable service members expect. However, these wholesale power costs are Southeastern Electric's single largest expense and represent about 70 cents of every \$1 on member bills each month. As cooperatives, our rates are designed only to cover the actual costs of delivering electricity to members. As our wholesale power costs increase, we need to increase our rates to cover that cost.

Southeastern Electric Cooperative is committed to minimizing the impact of rising wholesale power costs on your household. Contact us to learn how to save more energy throughout your home and also to learn more about our energy efficiency rebates, incentives and loans.

This handout is intended to answer your questions about the rate change, but if you have additional questions, please give us a call or stop by one of our offices.



**AS YOUR COOPERATIVE,
WE'RE HERE TO SERVE YOU.**



**Southeastern
Electric Cooperative, Inc.**

A Touchstone Energy® Cooperative 

RATE INCREASE Q&A

Q Why are wholesale power costs increasing?

A Load growth, investments in reliability and the impacts of inflation are the main reasons Basin and WAPA's wholesale power costs are increasing.

Q How much are wholesale power costs increasing?

A East River Electric is raising their wholesale power costs 7.6% on average beginning 1/1/2025. East River Electric purchases power from both Basin Electric and WAPA. Basin is raising their rates 6.7% on 1/1/2025 and WAPA is raising their rates 7% on 1/1/2025.

Q How much will Southeastern's rates increase?

A SEC rates will increase 6.2% for all rate classes. For an average residential member using 1,200 kWh, that would mean an additional \$9 per month.

Q When will my bill change?

A The change will appear on your monthly statements effective January 1, 2025.

Q How will this rate increase affect the co-op's finances?

A We are a not-for-profit, member-owned cooperative. We exist to serve our members with reliable, affordable power and any margins we receive are invested into the electric system or returned to you in the form of capital credits.

Q What can I do to manage my bill?

A There are several ways to manage your energy use. Learn ways to save energy at: southeasternelectric.com/energy-resources. You can also contact us to learn more about our energy efficiency rebates, incentives and loans.



WANT MORE INFORMATION?

Read more about the rate increase:
southeasternelectric.com/about/rates-policies/



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1.800.333.2859